GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3237
ANSWERED ON:12.05.2006
REFINANCE BY NABARD
Oram Shri Jual

Will the Minister of FINANCE be pleased to state:

(a) whether the commercial banks in the country have requested National Bank for Agriculture and Rural Development to increase the refinance to those banks;

(b) if so, the amount of refinance made to each commercial banks during last three years, State-wise;

(c) whether NABARD has made any increase in the reiinance to the banks during 2005-06 and proposed to increase during 2006-07; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): Yes, Sir. During the financial year 2005-06, there was a greater demand for reiinance from commercial banks from NABARD than the previous years.

(b): The details of refinance disbursed to commercial banks during the last three years are given in Annex-I. State-wise details are at Annex-II.

(c) and (d): NABARD has disbursed refinance amounting to Rs. 4027.44 crore to commercial banks in 2005-06 as compared to Rs. 2569.57 crore in. 2004-05 and Rs. 1713.60 crore in 2003-04 which indicate that refinance flow to commercial banks has increased significantly during 2005-06. The aggregate State-wise allocation of refinance for commercial banks for 2006-07 is fixed at Rs. 2230 crore. The details of refinance allocations to the banks for the years 2006-07 (State-wise) are given at Annex-III.